

MasterNodes
Members with non-zero balance
vdNode Discord group members



9 Sep 2018
CrowdNode launch

11 Sep 2018
First MasterNode MN001 was spun up.

 **CrowdNode**

Transparency report - Sep18

 **CrowdNode**

Transparency Report
September 2018



CrowdNode.io went live on September 9th 2018.

Three weeks since launch and we've gotten off to a fantastic start.

- Shout-out to [DashForceNews](#) which wrote a short [article about our service](#) and also mentioned us on [the three amigos show](#).
- Response in DASH community has been very positive and 44 people have joined our [discord channel](#) so far.
- We already have two active DASH masternodes
 - The first masternode has earned its first reward which was disbursed to CrowdNode clients.
 - As of the end of September 97 user profiles have been created on the CrowdNode platform.
 - Total of 2629 DASH have been deposited so the average deposit works out to 28,9 DASH. We are extremely excited about this fast growth!
- The increasing number of masternodes on the platform benefits everyone:
 - The frequency of rewards increases resulting in a more steady dividend stream.
 - The fraction of the total balance, which is "put to work" in masternodes also increases, increasing the average ROI.

Headline features of the platform



Minimum deposit of only 1 Dash

We want to make masternode privileges accessible for all!



Highly automated setup

Easy to join and easy to leave. We believe our setup is flexible and can support all types of Dash owners.



Unmatched level of transparency

As a key part of our efforts to lead the industry in transparency you are currently reading the inaugural issue monthly transparency report where we detail what is going on at CrowdNode for everyone to see.

.... and we expect great news for October as well.



Of course, we've also had some difficulties!

- Many would-be new users have expressed concern about the requirement of Know-Your-Customer documentation for larger deposits.
 - Late in the month the Danish FSA clarified that CrowdNode does not need to collect KYC data and thus this problem is resolved.
 - We have taken steps to delete all KYC documents we had on file in accordance with GDPR regulations.
- Some CrowdNode clients have experienced difficulty making deposits to the platform from a particular sending address.
 - This requirement is NOT common in the crypto industry and thus requires attention from the depositor (although there is no risk of loss of funds – merely the DASH is returned to the sender's wallet).
 - We have added considerable explanation to our knowledge base including tutorials for popular hardware wallets, so please check that out before you make a deposit.
- Thirdly, our first masternode suffered a crash shortly after its first reward.
 - The masternode was re-deployed asap. We have a thesis on why it occurred, however, we cannot be certain of the cause at this time.
 - We have upgraded our monitoring solution so that we can find the root cause and ensure that we are aware before we lose the spot in the reward-queue.



All in all, we expect a great October month for CrowdNode and a steady stream of rewards for our members. We welcome you all to join us on CrowdNode.io – even if just for 1 DASH.

Kind regards,

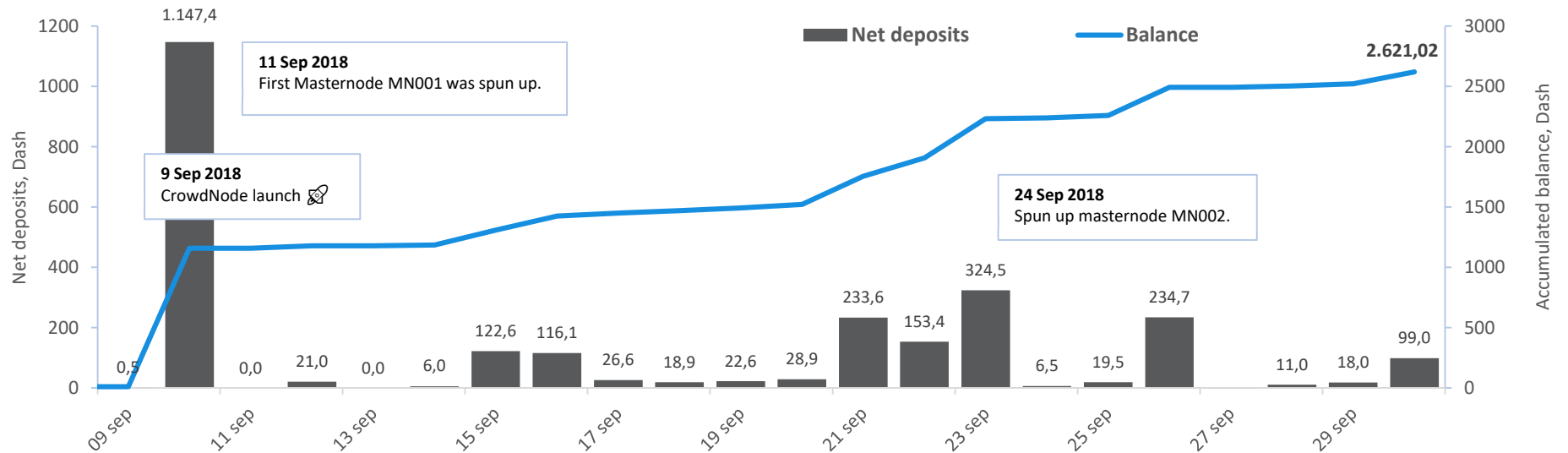
The CrowdNode-team - Andreas, Thomas, Peter & Peter



30 Sep 18 Δ month

CrowdNode balance 30 Sep 18

Active MasterNodes	2	+2	<u>Hot wallet (online)</u>	4,00
Members	97	+97	<u>Staging wallet (cold storage)</u>	617,02
Members with non-zero balance	44	+44	<u>CrowdNodeMN1 (cold storage)</u>	1000,00
CrowdNode Discord group members	44	+44	<u>CrowdNodeMN2 (cold storage)</u>	1000,00
			Total balance	2621,02





Rewards during the month:

Tx-id	Time	Reward	Active balance
e964ed69e452067913ccc6b1d596944e8f9b360cc28a9644abf2a5e9d4b9e951	Sep 20, 2018	1,67 Dash	1493,71 Dash

Support statistics

Sep 18

Number of conversations	52
Median first response time	12m 1s

Funding facts

Sep 18

Number of deposits	91
Deposit amount	2629,30
Average deposit	28,89
Number of withdrawals	11
Withdrawal amount	9,95
Average withdrawal	0,90
Rewards	1,67

Total balance increase

2621,02

Active balance per 30. September 2018: 1493,71 Dash

The active balance comprise deposits which have endured a full qualification period (1 reward payment) and thus earns dividends.

How to calculate your dividend:

Your dividend =
 $\text{Reward} \times \text{Your active balance} \times (1-0,15) / \text{Total active balance}$

New features/upgrades:

- We upgraded all DASH software from 12.3.2 to 12.3.3
- We removed the KYC upload requirement and upload feature
- We fixed a bug handling sub 1E-8 DASH (1 Duff) withdrawal requests

Incidents:

- 1 Masternode crash (MN001: 2018-09-24)